

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 3288

House Bill No. 3297*

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by deleting in Section 1 the word “subdivision” from the directory language and replacing it with “subdivisions” and adding the following as a new subdivision:

(F) The board of directors of any corporation:

(i) Authorized to do business in Tennessee that provides liability, workers’ compensation, or property insurance to local governments in this state with an aggregate annual premium from these lines of coverage provided to local governments exceeding two million dollars (\$2,000,000); or

(ii) Authorized by the laws of this state to facilitate loans to local governments or to aid local governments in the issuance of debt as authorized in Tennessee Code Annotated, Section 9-21-101, et seq., or other applicable laws authorizing local governments in this state to issue debt, through actions as a financial advisor, fiscal agent, remarketing agent, or underwriter, when the annual aggregate principal amount for which the corporation facilities debt by local governments in this state exceeds twenty million dollars (\$20,000,000).

AND FURTHER AMEND in Section 2 by deleting all of the amendatory language in subsection (d) before the semicolon and replacing it with the following: “All records of any association or corporation described in Tennessee Code Annotated, Section 8-44-102(b)(1)(E) and (F)”.

AND FURTHER AMEND in Section 2 by deleting subdivision (6) from subsection (d).

AND FURTHER AMEND by inserting the following as new sections before Section 3 and renumbering Section 3 accordingly:

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SECTION 3. In cases in which the requirements of this act apply to foreign corporations, the board meetings and records of such corporations shall be open to any citizen of Tennessee.

SECTION 4. If any provision of this act is declared invalid for any reason in a final ruling by a court of competent jurisdiction, this entire act is declared void.

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